

GODLEY INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2021

Godley Independent School District
313 N Pearson
Godley, Texas 76044
(817)592-4300
www.godleyisd.net

GODLEY INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (11,980)	Purpose for which Debt Obligation was Authorized	Repayment Source
Ser 2015 UTR	25,615,000	-	25,615,000	\$ 2,138	Tax Refunding Bonds	(a)
Ser 2015A UTR	4,100,000	-	4,100,000	342.24	Tax Refunding Bonds	(a)
Ser 2016 UTSB	35,500,000		35,500,000	2,963.27	Construct, renovate, and equip school facilities	(a)
Ser 2019 UTSB	14,500,000		14,500,000	1,210.35	Construct, renovate, and equip school facilities	(a)
SER 2021 UTSB	168,500,000	(68,500,000)	100,000,000	8,347.25	Construct, renovate, and equip school facilities	(a)
Total			\$ 179,715,000	\$ 15,001		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A2
Standard & Poor's Rating Services:	AAA	NR

Per Capita Information:

Per Capita	11,980
Year	2021
Source	Municipal Advisory Council of Texas

GODLEY INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2021

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (11,980)
8/31/2022	\$ 1,565,000	\$ 5,948,259	\$ 7,513,259	\$ 627.15
8/31/2023	1,615,000	5,740,563	7,355,563	613.99
8/31/2024	1,690,000	5,660,013	7,350,013	613.52
8/31/2025	1,775,000	5,575,363	7,350,363	613.55
8/31/2026	1,865,000	5,486,388	7,351,388	613.64
8/31/2027	2,060,000	5,390,463	7,450,463	621.91
8/31/2028	2,290,000	5,285,813	7,575,813	632.37
8/31/2029	2,435,000	5,170,113	7,605,113	634.82
8/31/2030	2,950,000	5,037,938	7,987,938	666.77
8/31/2031	3,410,000	4,876,925	8,286,925	691.73
8/31/2032	3,740,000	4,710,875	8,450,875	705.42
8/31/2033	3,980,000	4,544,425	8,524,425	711.55
8/31/2034	4,305,000	4,387,913	8,692,913	725.62
8/31/2035	4,630,000	4,234,400	8,864,400	739.93
8/31/2036	4,980,000	4,063,100	9,043,100	754.85
8/31/2037	5,345,000	3,879,550	9,224,550	770.00
8/31/2038	5,725,000	3,683,250	9,408,250	785.33
8/31/2039	6,120,000	3,473,700	9,593,700	800.81
8/31/2040	6,535,000	3,250,300	9,785,300	816.80
8/31/2041	6,870,000	3,013,850	9,883,850	825.03
8/31/2042	7,215,000	2,765,325	9,980,325	833.08
8/31/2043	7,575,000	2,504,275	10,079,275	841.34
8/31/2044	7,945,000	2,235,800	10,180,800	849.82
8/31/2045	8,320,000	1,960,050	10,280,050	858.10
8/31/2046	8,715,000	1,671,500	10,386,500	866.99
8/31/2047	9,120,000	1,369,625	10,489,625	875.59
8/31/2048	9,520,000	1,072,500	10,592,500	884.18
8/31/2049	9,915,000	780,975	10,695,975	892.82
8/31/2050	10,325,000	477,375	10,802,375	901.70
8/31/2051	10,750,000	161,250	10,911,250	910.79
	-	-	-	0.00
Totals	\$ 163,285,000	\$ 108,411,871	\$ 271,696,871	\$ 22,679

GODLEY INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2021

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Ser 2015 UTR	\$ 25,615,000	\$ 25,615,000	\$ -
Ser 2015A UTR	4,100,000	4,100,000	-
Ser 2016 UTSB	35,500,000	35,500,000	-
Ser 2019 UTSB	14,500,000	6,700,199	7,799,801
SER 2021 UTSB	100,000,000	5,544,811	94,455,189
Totals	<u>\$ 179,715,000</u>	<u>\$ 77,460,010</u>	<u>\$ 102,254,990</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GODLEY INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2021

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (11,980)</u>
Series 2015 UTR Bonds	\$ 25,615,000		\$ 23,335,000	\$ -	\$ 1,115,000	\$ 22,220,000	\$ 1,854.76
Series 2015A UTR Bonds	4,100,000		2,350,000	-	370,000	1,980,000	165.28
Series 2016 School Building Bonds	32,180,000		32,180,000	-	-	32,180,000	2,686.14
Series 2019 School Building Bonds	13,225,000		13,225,000	-	-	13,225,000	1,103.92
Series 2021 School Building Bonds	93,680,000		-	93,680,000	-	93,680,000	7,819.70
Totals	\$ 168,800,000		\$ 71,090,000	\$ 93,680,000	\$ 1,485,000	\$ 163,285,000	\$ 13,629.80