

GODLEY INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017

Godley Independent School District
313 N Pearson
Godley, Texas 76044
(817)389-2536

Bryan Myres
Executive Director of Finance

GODLEY INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 As of August 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (9,187)	Purpose for which Debt Obligation was Authorized	Repayment Source
Ser 2008 UTSB	27,699,988	-	27,699,988	3,015	Construct, renovate, and equip school facilities	(a)
Ser 2015 UTR	25,615,000	-	25,615,000	2,788	Tax Refunding Bonds	(a)
Ser 2015A UTR	4,100,000	-	4,100,000	446	Tax Refunding Bonds	(a)
Ser 2016 UTSB	32,180,000	17,820,000	50,000,000	5,442	Construct, renovate, and equip school facilities	(a)
Total			\$ 107,414,988			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit ratings:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A2
Standard & Poor's Rating Services:	AAA	AAA

Per Capita Information:

Per Capita	9,187
Year	2017
Source	Municipal Advisory Council of Texas

GODLEY INDEPENDENT SCHOOL DISTRICT
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF AUGUST 31, 2017

<u>Fiscal</u> <u>Year Ending</u>	<u>Principal</u> <u>Value</u> <u>At Maturity</u>	<u>Interest</u> <u>Through</u> <u>Maturity</u>	<u>Total</u> <u>Requirements</u> <u>Through</u> <u>Maturity</u>	<u>Outstanding</u> <u>Debt Per Capita</u> <u>(9,187)</u>
8/31/2018	607,745	3,300,355	3,908,100	425.39
8/31/2019	1,385,000	2,560,300	3,945,300	429.44
8/31/2020	1,410,000	2,516,900	3,926,900	427.44
8/31/2021	1,485,000	2,467,725	3,952,725	430.25
8/31/2022	1,702,000	2,263,709	3,965,709	431.67
8/31/2023	1,702,000	2,263,709	3,965,709	431.67
8/31/2024	1,702,000	2,263,709	3,965,709	431.67
8/31/2025	1,702,000	2,263,709	3,965,709	431.67
8/31/2026	1,702,000	2,263,709	3,965,709	431.67
8/31/2027	2,125,000	1,801,750	3,926,750	427.42
8/31/2028	2,125,000	1,801,750	3,926,750	427.42
8/31/2029	2,125,000	1,801,750	3,926,750	427.42
8/31/2030	2,125,000	1,801,750	3,926,750	427.42
8/31/2031	2,125,000	1,801,750	3,926,750	427.42
8/31/2032	2,602,000	1,239,047	3,841,047	418.10
8/31/2033	2,602,000	1,239,047	3,841,047	418.10
8/31/2034	2,602,000	1,239,047	3,841,047	418.10
8/31/2035	2,602,000	1,239,047	3,841,047	418.10
8/31/2036	2,602,000	1,239,047	3,841,047	418.10
8/31/2037	3,279,000	655,180	3,934,180	428.23
8/31/2038	3,279,000	655,180	3,934,180	428.23
8/31/2039	3,279,000	655,180	3,934,180	428.23
8/31/2040	3,279,000	655,180	3,934,180	428.23
8/31/2041	3,279,000	655,180	3,934,180	428.23
8/31/2042	1,568,000	63,520	1,631,520	177.59
8/31/2043	1,568,000	63,520	1,631,520	177.59
8/31/2044	1,568,000	63,520	1,631,520	177.59
8/31/2045	1,568,000	63,520	1,631,520	177.59
8/31/2046	1,568,000	63,520	1,631,520	177.59
Totals	\$ 61,267,745	\$ 40,961,311	\$ 102,229,056	\$ 11,128

GODLEY INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2017

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Ser 2008 UTSB	27,780,000	27,780,000	-
Ser 2015 UTR	25,615,000	25,615,000	-
Ser 2015A UTR	4,100,000	4,100,000	-
Ser 2016 UTSB	35,500,000	17,221,194	18,278,806
Totals	\$ 92,995,000	\$ 74,716,194	\$ 18,278,806

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GODLEY INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 9,187
Series 2008 School Building Bonds	27,699,988	2/15/2018	530,244	-	(262,499)	267,745	29
Series 2015 Refunding Bonds	25,615,000	2/15/2033	25,425,000	-	-	25,425,000	2,767
Series 2015A Refunding Bonds	4,100,000	8/15/2030	3,735,000	-	(340,000)	3,395,000	370
Series 2016 School Building Bonds	32,180,000	2/15/2043	32,180,000	-	-	32,180,000	3,503
Totals	\$ 89,594,988		\$ 61,870,244	\$ -	\$ (602,499)	\$ 61,267,745	\$ 6,669